

Falkirk Junior Bike Club SCIO

Scottish Charity Number SC050242

Trustees' Annual Report and Accounts

For the year ended 31 December 2021

Falkirk Junior Bike Club SCIO

Trustees' Annual Report for the year ended 31 December 2021

The trustees have pleasure in presenting their report together with the accounts for the year ended 31 December 2021.

Reference and Administrative Information

Charity Name

Falkirk Junior Bike Club SCIO ('known as' name is FJBC)

Charity Number

SC050242

Address

Grange Meadows, Stenhousemuir, Larbert, FK5 4XA

Current Trustees

The trustees of Falkirk Junior Bike Club SCIO on the date of approval of the Trustees' Annual Report and the dates they served (unless they were in position for the whole financial period of the accounts forming part of this annual report) were as follows:

Mark Drackford	Chair
Fraser Johnston	Head of Strategic Planning and Coaching
Paul Burns	Treasurer
Jody Soyka	General Secretary (formally elected on 30 March 2021)
Jade Gray	Membership Secretary (formally elected on 30 March 2021)
Lesley Archibald	Wellbeing and Protection Officer (Lead) (formally elected on 30 March 2021)
Tom Whalley	Wellbeing and Protection Officer (Support) (formally elected on 30 March 2021)
Graham McQueen	Fundraising and Sponsorship Officer (formally elected on 30 March 2021)
Marc Wright	Communications and Marketing Officer (formally elected on 30 March 2021)
Fiona Ellis	People Development Coordinator (formally elected on 30 March 2021)
Gemma McAusland	Club Kit Officer (formally elected on 30 March 2021)
Andrew Lauder	Social Secretary (formally elected on 30 March 2021)

The following have indicated their intention to resign as charity trustees and not seek re-election at the Annual General Meeting (AGM) of the club on 16 June 2022:

Jody Soyka	General Secretary
Jade Gray	Membership Secretary
Andrew Lauder	Social Secretary

Structure, Governance and Management

Constitution

The club is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 24 June 2020. The club was previously an unincorporated association but changed its legal form to a SCIO. The assets of Falkirk Junior Bike Club were transferred to Falkirk Junior Bike Club SCIO on 25 June 2020.

Appointment of trustees

The structure of the club consists of the members and the committee. The people serving on the committee are referred to in the constitution as charity trustees. The committee are responsible for the general control of the activities of the club.

Trustees are elected at the annual general meeting. Trustees are either members of the club or have specialist experience/skills which may be of assistance to the committee. The committee consists of a minimum of ten trustees and a maximum of fifteen trustees, with a maximum of three trustees eligible to be elected from out with the membership.

Objectives and Activities

Charitable purposes

The club's purposes are the advancement of public participation in sport for people aged four and above by/through:

- providing regular, high quality coaching sessions to young people, to develop the next generation of cyclists;
- supporting the development of skilled and committed volunteers, coaches and mountain bike leaders;
- promoting the club within the local community;
- ensuring a duty of care to all members of the club;
- providing all of its services in a way that is fair to everyone;
- advocating for investment in cycling facilities locally.

Activities in the year

2021 was very much hoped to be a return to "normal" after the disruption of 2020 and the pandemic. To an extent the club managed that, with 33 weeks of club sessions providing some normality through continued challenging times for many. To support these running of sessions, the club has continued to invest in its coaching team, with 13 coaches and MTB leaders undertaking qualifications in 2021.

And, as competitive events started to return, the club more than played its part in hosting events, with 1,250 participants across five open events hosted by the club, including the HSBC UK National Cyclo-Cross Trophy, a big step up in terms of scale for the club and a highly successful event. Some of the

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club's young coaches are also leading the way, representing the club along with our younger members in disciplines including XC, Crit, CX, Enduro, Downhill and BMX.

FJBC will always feel a commitment to the communities in which the club operates – and 2021 was no exception. The club's second 12-hour "Lockdown" Relay raised a further £8,000 for Strathcarron Hospice, taking the total raised for them close to £20,000 over 2 years. In addition, the club has been working in conjunction with Falkirk Council to provide children and young people access to a free lunch and cycling activity during the school holidays – with 750 youngsters being involved. FJBC have also been heavily involved in delivering the Scottish Government's scheme to ensure every child has access to a bike – delivering several rounds of the "Rock Up And Ride" scheme.

Two final highlights for 2021 were the inaugural FJBC Christmas party, which came only a short time after FJBC were named as Cycling Weekly's "Club of the Year" – a fantastic award to win and recognition of the hard work put in by everyone involved with the club.

Plans for future

Looking forward, 2022 looks to be about up-scaling. The club has developed sound models for running larger club sessions, significant events, exceptional activities and effective fund-raising in our communities. The club has a fantastic group of young riders with infectious enthusiasm. The club has an increasing pool of brilliant young coaches and supporting adults which is going to enable the club to tackle the ever-increasing demand for its services. The committee will remain an invaluable source of guidance to ensure the club remains focused on its objectives as the club once again starts to grow.

Financial Review

Summary

Receipts increased substantially against the prior year, in line with the increase in activities after the disruption caused by the pandemic in 2020. Total receipts were £74,840, of which £19,957 was membership fees. Other receipts included £18,787 race entry fees in relation to HSBC UK National Cyclo-Cross Trophy, £11,076 from Cycling Scotland, and £9,800 from Falkirk Council to support school holiday activity.

As well as investing in the club's coaching team, expenditure has been incurred in the support of the various activities undertaken by the club, including the organisation of race events and the school holiday activities, although the expected purchase of bicycles through the Cycling Scotland monies was delayed due to supply issues caused by Covid 19.

At the end of the year, the closing cash balance was £35,313, although it should be recognised that payments of £10,234 were outstanding in relation to 2021 activities and £10,726 of Cycling Scotland monies were earmarked for the purchase of bicycles.

Policy on the Reserves

The trustees believe it is prudent to maintain a figure in reserves to allow for emergencies and unforeseen circumstances. This figure is in addition to restricted funds received which have not been

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expensed. The trustees believe an appropriate unrestricted reserve figure, taking in to account the club's current activities, is £2,000. This gives a significant period of cover in terms of the club's current fixed costs.

As at 31 December 2021, the club held unrestricted monies of £17,628, although payments of £6,874 were outstanding in relation to 2021 activities. The trustees will review the policy on reserves again at the end of the 2022 financial year, which should hopefully give a better indication of the activities in a "normal" year.

Approved by the Trustees and signed on their behalf

A handwritten signature in black ink, appearing to read 'M. Drackford', with a long horizontal flourish extending to the right.

Mark Drackford
Chair
13 June 2022

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Independent Examiner's Report to the Trustees of Falkirk Junior Bike Club SCIO

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages seven to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Name:

Jason Budd

Relevant Professional qualification/professional body:

ACA (ICAEW)

Address:

43 Wool Road
Bury St Edmunds

Date:

13 June 2022

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Statement of Receipts and Payments for the year ended 31 December 2021


	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£s	£s	£s	£s
Receipts				
Donations	20,338		20,338	12,727
Grants		25,995	25,995	6,136
Receipts from Fundraising Activities	<u>28,507</u>		<u>28,507</u>	<u>2,941</u>
Total Receipts	48,845	25,995	74,840	21,804
Payments				
Expenses for Fundraising Activities	19,461		19,461	3,684
Payments relating to Charitable Activities	<u>13,965</u>	<u>13,025</u>	<u>26,990</u>	<u>11,196</u>
Total Payments	33,426	13,025	46,451	14,880
Net Receipts / (Payments)	<u>15,419</u>	<u>12,970</u>	<u>28,389</u>	<u>6,924</u>
Transfers between funds	105	(105)	0	0
Surplus / (Deficit) for the year	<u><u>15,524</u></u>	<u><u>12,865</u></u>	<u><u>28,389</u></u>	<u><u>6,924</u></u>

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Statement of Balances as at 31 December 2021

	2021 Unrestricted Funds £s	2021 Restricted Funds £s	2021 Total Funds £s	2020 Total Funds £s
Cash at bank and in hand				
Opening Cash	2,104	4,820	6,924	0
Surplus / (Deficit) for the year	<u>15,524</u>	<u>12,865</u>	<u>28,389</u>	6,924
Closing Cash as at 31st December	<u><u>17,628</u></u>	<u><u>17,685</u></u>	<u><u>35,313</u></u>	<u><u>6,924</u></u>
			2021 £s	2020 £s
Other assets (unrestricted funds)				
Kit for sale			3,099	2,699
Equipment (estimated value)			<u>2,500</u>	<u>2,000</u>
			<u><u>5,599</u></u>	<u><u>4,699</u></u>
			2021 £s	2020 £s
Liabilities (unrestricted funds)				
British Cycling - refund of overpaid race fees			6,234	
Falkirk Council - security at HSBC UK National Cyclo-Cross Trophy			<u>640</u>	
			<u><u>6,874</u></u>	<u><u>0</u></u>

Approved by the Trustees and signed on their behalf



Mark Drackford
Chair
13 June 2022

Notes to the accounts for the year ended 31 December 2021

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objectives of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Trustee remuneration

No remuneration was paid to the trustees or any connected persons during the year.

4 Trustee expenses

No expenses were paid to charity trustees during the year.

5 Transfer between funds

£105 was transferred from restricted funds to unrestricted funds, being the re-allocation of minor balances remaining on specific restricted funds, where deliverables have been met.